

BARAMATI AGRO LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

A. OBJECTIVE

“Corporate Social Responsibility” – as the concept suggests, at Baramati Agro Limited (the **“Company”** or **“BAL”**) we believe in **“Giving”** rather than only **“Receiving”** and being responsible towards the sustainable development of society at large.

The Policy outlines the Company’s responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking activities for welfare & sustainable development of the society and stakeholders at large.

The CSR Policy is formulated in accordance with the provisions of section 135 of the Companies Act, 2013 and rules made thereunder and other applicable laws to the company.

B. VISION

It is Company’s conscious strategy to design and implement Social commitment / CSR programs, by enriching value chains that encompass the disadvantaged sections of society, especially those residing in rural India, through economic empowerment based on grass-root capacity building.

Taking Corporate Social Responsibility (“CSR”) as a strategic social commitment, we aim to align and integrate our resources with society’s developmental need towards creating a better tomorrow.

C. SCOPE/ LIST OF CSR ACTIVITIES:

As a responsible citizen of this country, it is our responsibility to significantly contribute to the enhancement of the standard of living in rural areas.

In particular, the Company will undertake the following CSR activities:

- i. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;

- ii. Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x. Rural development projects.
- xi. All the activities covered in schedule VII of the Companies Act, 2013 for CSR.

D. WITHOUT PREJUDICE TO THE ABOVE, FOLLOWING ACTIVITIES, BY WAY OF ILLUSTRATION, MAY ALSO BE CARRIED OUT BY THE COMPANY, IF IT DEEMS FIT:

- i. Curative health care, surgery, eye donation camps, skin donation camps, blood donation activities, therapy camps, dental camps, acupressure camps, cataract camps, etc.
- ii. To participate in building a healthy community through continuing initiatives in several areas of healthcare, with a focus on mother & childcare and HIV AIDS awareness.
- iii. Literacy / Awareness programmes and activities in various social & wellbeing areas.

- iv. Research activities, economic, industrial, social research, research professorships, research chair, etc.
- v. Furtherance & promotion of recognized ideologies like the Gandhian and Sarvodaya ideologies, Swami Vivekananda Missions, national integration, communal harmony etc.
- vi. Furtherance and promotion of practice of alternative Indian traditional medical practice such as homeopathy, ayurvedic, siddha, naturopathy and yoga therapies, for the benefit of community at large.
- vii. Hostels and boarding rooms, reading rooms, convalescence/asylum rooms for poor and the needy.
- viii. Disaster management activities and Relief to victims of natural calamities.
- ix. Activities relating to irrigation, wells, dams etc. for improving livelihood of farmers and agriculturists.
- x. Promotion of nationally recognized sports (including but not limited to training/sponsorship).
- xi. Infrastructure activities, essentially for helping the poor and the needy.
- xii. To bring about social change and reducing inequalities faced by socially and economically deprived people, provide support and/or conduct dowry less marriage, community wedding, awareness programmes on anti-social issues.

E. MODALITIES OF EXECUTION OF PROJECTS / PROGRAMS:

a) CSR Committee:

The Company has re-constituted a CSR Committee of the Board w.e.f. 31st March, 2025 consisting of Mr. Rajendra D. Pawar – Chairman, Mr. Rohit R. Pawar – Director and Mrs. Vrushali Bandal – Independent Director with dedicated focus on achieving the desired objectives. The Committee is committed to deliver a positive impact across social, economic and environmental parameters.

b) Implementation Schedule:

- i. CSR activities will be undertaken directly or through a registered trust or a registered society or a company established by the company under Section 8 of the Act eligible to undertake CSR activities.
- ii. If any donation/contribution is to be given to any other entity for CSR activity, preference will be given to such entities/Trust having track

- record in undertaking similar programs or projects and eligible to undertake CSR activities.
- iii. CSR Committee is authorized to shortlist, finalize trust and projects.
 - iv. Implementing Agencies (“Implementing Agency” means any entity registered with Ministry of Corporate Affairs in collaboration with other organizations/group companies for undertaking CSR projects, which is engaged by the company to implement various projects in pursuance of CSR Policy.)
 - a. Further, in such a case, the Company will specify the project or programme to be undertaken through these entities, the modalities of utilization of funds on such projects or programs and the monitoring and reporting mechanism.
 - b. The Company may also collaborate with other Companies for undertaking projects or programs in such a manner that the CSR Committees of respective Companies are in a position to report separately on such projects or programs in accordance with the prescribed CSR Rules.
 - c. The Company may build CSR capacities of its own personnel as well as those of the implementing agencies through institutions with established track records, subject to the prescribed CSR Rules.

Functions of CSR Committee:

The CSR Committee was constituted by the Board of Directors on 18th June, 2014 (effective from 1st April, 2014) with following functions assigned:

- a) To formulate and recommend a CSR Policy indicating the activities to be undertaken by the company in areas or subject specified in Schedule VII to the Act;
- b) To recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- c) To formulate and recommend an annual action plan in pursuance of CSR Policy covering the following aspects:
 - (i) the list of approved CSR projects or programs to be undertaken in areas or subjects specified in Schedule VII to the Act;
 - (ii) the manner of execution of such projects or programs as specified in rule 4(1) of CSR Rules;

- (iii) the modalities of utilisation of funds and implementation schedules for the projects or programs;
- (iv) monitoring and reporting mechanism for the projects or programs; and
- (v) details of need and impact assessment, if any, for the projects undertaken by the Company;
- (vi) Recommend changes to the Board, if any, needed in the annual action plan with reasonable justification to that effect.

d) To monitor the CSR Policy as approved by the Board from time to time.

The CSR Committee should recommend the approach and direction of CSR activities to be undertaken by the Company and also provide Guiding principles for:

- i)** Selection of CSR projects / programmes / activities;
- ii)** Implementation of CSR projects / programmes / activities;
- iii)** Monitoring of CSR projects / programmes / activities;
- iv)** Formulation of the annual action plan;

Annual Action Plan

The CSR Committee shall formulate and recommend to the Board, an annual action plan which shall include the following:

- a.** the list of CSR projects or programmes that are approved and to be undertaken by the Company;
- b.** the manner of execution of such projects or programmes;
- c.** the modalities of utilisation of funds and implementation schedules for the projects or programmes;
- d.** monitoring and reporting mechanism for the projects or programmes; and
- e.** details of need and impact assessment, if any, for the projects undertaken by the Company.

The Board of Directors are empowered to alter the annual action plan during the financial year, if so, recommended by the CSR Committee, based on the reasonable justification for such change.

c) CSR Expenditure:

The CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR programmes shall be used for the same project or shall be transferred to the unspent CSR account and shall be spent as per CSR policy or such surplus shall be transferred to a Fund specified in Schedule VII of the Companies Act, 2013, within a period of 6 (six) months of the expiry of the financial year. Accordingly, any income arising from CSR programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

The Administrative overheads of the Company shall not exceed 5 (five) percent of total CSR expenditure for the financial year.

Where a Company spends in excess of the requirements provided under Section 135 (5) of the Companies Act, 2013, such excess amount may be set off against the requirement to spend, up to immediate succeeding 3 (three) financial years subject to conditions that:

- a. The excess amount available for set off shall not include the surplus arising out of the CSR activities, in pursuance to Rule 7 (2) of Companies (Corporate Social Responsibility) Rules, 2014.
- b. The Board of Directors shall pass a resolution for the same.

d) Display of CSR Activities on website:

The Company will upload the CSR policy, composition of CSR Committee and projects approved by the Board on the website of the Company for stakeholders' access.

For **Baramati Agro Limited**

Devendra Kulkarni
Company Secretary

Date: 16.04.2025